



The Princess Margaret
Hospital Foundation
University Health Network

Generations

Helping you achieve your financial, charitable and estate planning goals.

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Dr. Nancy J. Vivian - Building Your Legacy Today



DR. NANCY J. VIVIAN

Dr. Nancy J. Vivian's mother, Margaret Mary Vivian, was an intelligent and multi-talented lady who succumbed tragically to breast cancer in 1999, at the age of 82. A couple of years after her passing, Dr. Vivian decided that she wanted to honour her mother by making a special gift that would serve present and future cancer patients. Dr. Vivian knew of Princess Margaret Hospital through various personal contacts, and by doing some Internet research, gained new insights into our mission, which impressed her considerably. She subsequently followed up by a visit to the Hospital so she could see for herself what we have accomplished in research and patient care.

Following discussions with gift planners at The Princess Margaret Hospital Foundation, Dr. Vivian chose to establish a personal endowment fund in her mother's name. In this way, she will honour the cherished memory of her mother, while supporting the work of Canada's premier cancer research institute.

Dr. Vivian told our staff: "I believe it is important for me to take a stand now in the fight against cancer. And through this endowment, I am making a meaningful gift that will have a direct impact on current cancer research as well as ensuring the possibility of dramatic breakthroughs in years to come."

The Margaret Mary Vivian Endowment Fund, which was established in 2004 to support genomics and molecular pathology, will be a lasting tribute to Dr. Vivian's mother. Dr. Vivian plans to add to the fund during her lifetime, and through a bequest set up in her Will that is directed to the fund, will benefit the Hospital further upon her passing.

Dr. Vivian sincerely hopes that this endowment fund will, along with the other named endowment funds, enable the distinguished scientists at Princess Margaret Hospital to make the long anticipated advancements in cancer research that will help us reach our ultimate goal: To Conquer Cancer.

A NAMED FUND

A Named Fund is a tribute to a loved one – and also an important lasting stream of support in the fight against cancer.

Named Funds can be established at the Foundation with an amount as little as \$10,000 for an expendable fund, while permanent endowed funds start at the amount of \$25,000. You can plan to invest in your fund over a number of years, or you may contribute one lump sum. Once an endowment is established, it may be added to on an ongoing basis. Many families, for example, give on anniversary dates or other special occasions, and many donors add to their fund with a bequest.

If you would like more information about making an impact on cancer research by establishing a Named Fund, please contact Laura Byl, Planned Giving Officer, at 416-946-2295.

Director's Message



JILL NELSON

I am delighted to join The Princess Margaret Hospital Foundation as the Director of Planned Giving. Part of my role is to be a resource for people and families who are including a donation to the Hospital in their estate plans. If you have any questions about correct wording for your Will, tax considerations, estate planning issues or any other concerns about your decision to include Princess Margaret Hospital in your Will, please feel free to call me any time at 416-946-6562.

I am looking forward to working with you and am committed to The Princess Margaret Hospital Foundation's vision: To Conquer Cancer.

In our Spring 2006 issue of Generations, we mentioned that the federal government was expected to eliminate taxable capital gains on donations of publicly-listed securities. Thankfully, that expectation was met in the May 2006 budget.



Gift of Stock

The benefit is available for gifts of publicly-traded stocks, bonds and mutual funds, and a similar incentive exists for employee stock option plans. Because it is a highly tax-effective way of giving to support our vision: To Conquer Cancer, it truly gives you the very best return on your donation.

A gift of securities is easy to make, and already the new incentive has had a positive impact on gifts to The Princess Margaret Hospital Foundation.



If you are interested in getting the best return on your donation, just call 1-866-YES-PMHF or visit www.giftofstock.ca.

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A GREATER CHARITABLE LEGACY

WITH THE INDIVIDUAL INSURED ANNUITY CONCEPT

JOANNE PHILANTHROPIST CASE STUDY

After 40 years, Joanne has recently retired from teaching with:

- A very good pension plan
- Maximized RRSP contributions
- A large portfolio of investments that includes \$1 million in guaranteed investment certificates (GICs)

While Joanne has many retirement resources, she plans to use the interest on her GICs to:

- Continue to support her favourite charities
- Leave a lasting legacy to a charitable organization that sponsors children for summer camps

Joanne's GIC income may not be the most effective way to maximize her after-tax retirement cash flow and ensure a large portion of her estate is gifted to charity. Income from GICs is 100 per cent taxable.

The Opportunity – Instead of renewing her GIC portfolio, Joanne decides to purchase a life annuity (prescribed under the Federal Income Tax Act), which can guarantee a series of payments for her lifetime. The payments from the annuity will be a combination of principal plus interest and the taxable amount of the annuity payments is a level amount each year over the life of the annuity. Taxes are only payable on the prescribed interest amount and if everything is being equal, Joanne would receive a higher after-tax cash flow from the annuity than from the same amount invested in a GIC.

To replace the principal used to purchase the annuity, some of the extra cash flow from the annuity will be used to purchase a term 100 or minimum funded universal life permanent life insurance policy with a \$1 million face amount. The death benefit will be paid to the named

charity to ensure her legacy remains intact, as it was prior to purchasing the annuity. Joanne is pleased the insurance will be there to assist her favourite charitable organization in such a significant way.

The cash flow produced by the Individual insured annuity (\$70,184) is greater by \$20,184 than that produced by the GIC based on all measures (\$50,000), which allows Joanne to live on the income from the annuity and still support her favourite charities with the \$1 million insurance policy.

Clearly, Joanne and her favourite charity are both ahead with the *Individual insured annuity* concept. Joanne is happy with what she's seen and pleased to know she can realize her objective to maximize her after-tax retirement cash flow while preserving the capital she had earmarked for children's charities.

JCB GRANT SOCIETY

2006 Annual Luncheon

On September 28, 2006, The Princess Margaret Hospital Foundation (PMHF) hosted a luncheon to thank members of the JCB Grant Society. During the luncheon, over 60 guests were informed of the Foundation's recent initiatives and goals. Guests were also treated to a lively lecture by Dr. Robert Buckman, medical oncologist, about what the Hospital means to him.

Each year, PMHF honours members of the JCB Grant Society. These members have included PMHF in their Will or have made the fight to conquer cancer part of their own personal legacy.



DR. ROBERT BUCKMAN SPEAKS WITH JCB GRANT SOCIETY MEMBERS

According to one guest, a former PMH nurse, "when you look around the current building, services and programs, you can see how far the Hospital has come since its early beginnings and believe in just how far it will go with the help of donors who pledge for the future generation."

The society is named after the Toronto professor of anatomy, Dr. J. C. Boileau Grant, author of Grant's Anatomy Textbook, a widely used and world renowned medical training manual.

His widow left a bequest of the annual royalty payments to PMHF which in turn helped fund the JCB Grant Society Chair in Oncologic Pathology.

IMPORTANT NOTE: The content of this newsletter is for general information/interest only. The Princess Margaret Hospital Foundation strongly recommends consulting professional advisors when making your financial and/or estate planning decisions.



YES! Please send me more information about planning a gift to The Princess Margaret Hospital Foundation.

I WOULD LIKE THE FOUNDATION TO KNOW...

I have already named intend to name

The Princess Margaret Hospital Foundation as a beneficiary of (please check all that apply):

my Will an RSP or RIF a Life Insurance Policy

PLEASE PROVIDE THE FOLLOWING INFORMATION:

Name _____

Address _____

Preferred Phone _____ Email _____



The Princess Margaret
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University Health Network

Please return to: The Princess Margaret Hospital Foundation Planned Giving Office 610 University Avenue Toronto, ON M5G 2M9
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